

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 407, Sewer Bond Subordinate Debt Service

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$770,908	\$770,908	\$0	\$204,539	\$569,582	\$365,043
Transfer In:						
Sewer Revenue (400)	\$21,309,208	\$21,309,208	\$0	\$21,672,619	\$21,672,619	\$0
Total Transfer In	\$21,309,208	\$21,309,208	\$0	\$21,672,619	\$21,672,619	\$0
Total Available	\$22,080,116	\$22,080,116	\$0	\$21,877,158	\$22,242,201	\$365,043
Expenditures:						
Principal Payment ¹	\$7,035,762	\$6,923,122	(\$112,640)	\$7,305,638	\$7,305,638	\$0
Interest Payment ¹	14,829,815	14,587,412	(242,403)	14,561,520	14,561,520	0
Fiscal Agent Fees	10,000	0	(10,000)	10,000	10,000	0
Total Expenditures	\$21,875,577	\$21,510,534	(\$365,043)	\$21,877,158	\$21,877,158	\$0
Total Disbursements	\$21,875,577	\$21,510,534	(\$365,043)	\$21,877,158	\$21,877,158	\$0
Ending Balance²	\$204,539	\$569,582	\$365,043	\$0	\$365,043	\$365,043

¹ The bond principal and interest payments are shown here as expenditures. However, for accounting purposes, the Comprehensive Annual Financial Report will show these disbursements as "Construction in Progress" to be capitalized.

² The Wastewater Management Program maintains fund balances at adequate levels relative to projected debt service requirements. These costs change annually and therefore, funding for sewer projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.